



MyCommunity Mortgage



Program Information

- Great program for borrowers with low to moderate income, lower scores, and limited cash
- Community Solutions option allows higher qualifying ratios and gifted reserves for eligible borrowers
- 100% LTV option is available for 1 unit properties
- Minimum 95% CLTV in DU is no longer required
- Pre-purchase counseling requirement for 1 unit properties is no longer required
- There are no income limits for Fannie Neighbors areas
- \$500 minimum borrower contribution is no longer required for 1 unit properties. Still applies for 2-4 units
- 6% Seller contributions are allowed
- Condos and PUDs are allowed
- There are lower mortgage insurance coverage requirements
- Alternative credit options available

Call today for more information!

Dean Kennemer
Owner/Broker

DeanK@GuaranteeMC.com

281-385-5511

281-385-5515

www.GuaranteeMC.com

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Mortgage Company
www.GuaranteeMC.com

*Additional terms and conditions apply

