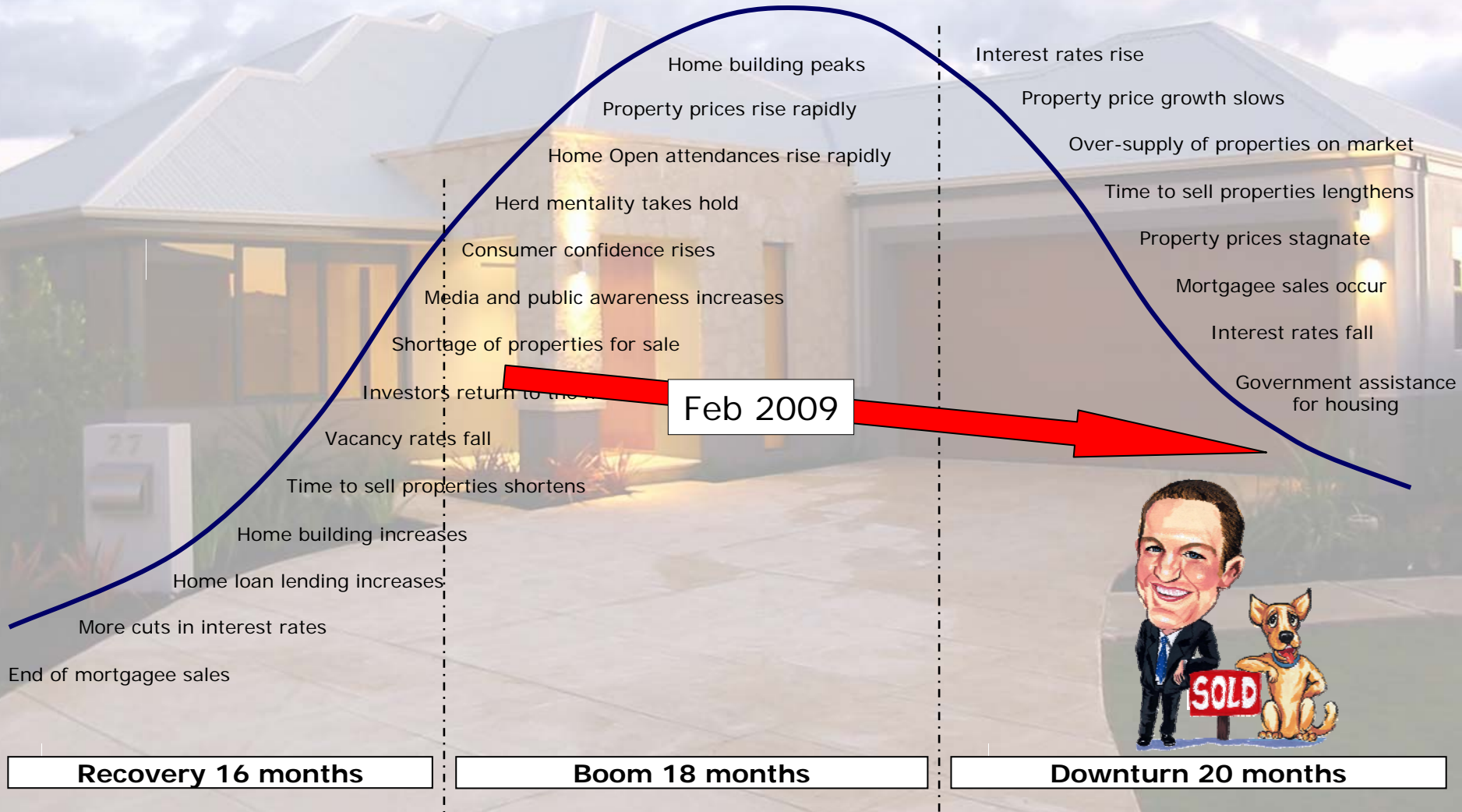


The Typical Property Cycle

(the cycle since 1979)



Source: REIWA

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