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Tax Considerations in Divorce

- Dependents
- Basis Property, Including Personal Residence
- Dividing Retirement Accounts
- Alimony and Child Support



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Selecting a Business Structure

With the launch of a new business comes the decision of which legal form of entity to choose.

Available options include:

- Sole proprietorship.
- General partnership.
- C corporation.
- S corporation.
- Limited liability company (LLC).
- Limited liability partnership (LLP).

Choosing the right entity depends on a variety of tax and non-tax considerations. Although selecting the right entity cannot ensure success, selecting the wrong entity can prove costly.

Numerous steps are required, such as drafting a corporation's articles of incorporation and by-laws, a partnership agreement or an LLC's articles of organization and operating agreement. A new business must also file proper documents with the state and local authorities and issue corporate stock or other ownership interests. The mechanics of setting up the company are governed by state law.

Please call 616-970-3000 for more information