

**RENTAL AND ROYALTY  
INCOME AND EXPENSE**

Residential  Commercial

Location \_\_\_\_\_

If vacation home:

Number of days rented ..... \_\_\_\_\_

Number of days used personally ..... \_\_\_\_\_

Taxpayer (T); Spouse (S); or Joint (J) ..... \_\_\_\_\_

Percentage ownership if not 100% ..... \_\_\_\_\_

Please indicate if income and expenses below  
are listed at 100% or your percentage ..... \_\_\_\_\_

Did you live in part of the rental? ..... \_\_\_\_\_

If so, what percentage did you occupy as a tenant? ..... \_\_\_\_\_

Check if rented to related party. Explain.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Income

1. Rental income ..... 1. \_\_\_\_\_

2. Royalties received ..... 2. \_\_\_\_\_

Expenses

1. Advertising ..... 1. \_\_\_\_\_

2. Association dues ..... 2. \_\_\_\_\_

3. Auto miles driven ..... 3. \_\_\_\_\_

See vehicle expense.

4. Travel ..... 4. \_\_\_\_\_

5. Cleaning and maintenance ..... 5. \_\_\_\_\_

6. Commissions ..... 6. \_\_\_\_\_

7. Insurance ..... 7. \_\_\_\_\_

8. Legal and professional fees ..... 8. \_\_\_\_\_

9. Allocated tax preparation fees ..... 9. \_\_\_\_\_

10. Licenses and permits ..... 10. \_\_\_\_\_

11. Management fees ..... 11. \_\_\_\_\_

12. Mortgage interest reported on Form 1098 ..... 12. \_\_\_\_\_

13. Other interest ..... 13. \_\_\_\_\_

14. Repairs ..... 14. \_\_\_\_\_

15. Supplies ..... 15. \_\_\_\_\_

16. Property taxes ..... 16. \_\_\_\_\_

17. Utilities ..... 17. \_\_\_\_\_

18. Other: \_\_\_\_\_

Description

18a. \_\_\_\_\_ 18a. \_\_\_\_\_

18b. \_\_\_\_\_ 18b. \_\_\_\_\_

18c. \_\_\_\_\_ 18c. \_\_\_\_\_

18d. \_\_\_\_\_ 18d. \_\_\_\_\_

18e. \_\_\_\_\_ 18e. \_\_\_\_\_

Asset additions and/or property improvements should be reported on Asset  
Acquisition Form.