

POLICY SOCCER NSW



DATE - May 2003

SUBJECT - Capital Development Grant Applications

The following information outlines the Soccer NSW Policy in regards to Capital Development Grant applications by Members of Soccer NSW.

- 1) The total funds available to members of Soccer NSW for Capital Development loans at any one time will be set at a maximum of \$600,000,
- 2) A maximum grant for any one (1) application will be set at \$300,000,
- 3) A minimum grant for any one (1) application will be set at \$60,000,
- 4) The maximum term for each loan will be set at three (3) years,
- 5) An administration fee equal to 75% of current commercial bill rate will apply for the term of the Capital Development loan contract,
- 6) All legal and statutory charges in relation to the loan are to be borne by the applicant, *and*
- 7) Appropriate security is to be provided by the applicant for each loan, and will be applicable to all Capital Development loans as to be determined on a case by case basis by Soccer NSW.

Prior to any formal meeting with Soccer NSW, the applicant member will need to have all details of the proposed capital works to be conducted, development applications lodged and financial information made available to Soccer NSW being balance sheets, profit and loss and details of cash flow.

Once all necessary information is complete and a formal meeting has been held with Soccer NSW Management, recommendations will be progressed to the Business Development Committee and further on to the Board of Soccer NSW.

The member applicant will be advised of the continual progress of the application, and subsequent recommendations confirmed in writing.

All applications are subject to the availability of unallocated 'pool funding' within the maximum limit.



ROBERT WADDELL,
Chief Executive Officer.